

APPLICATION TO ESTABLISH A CREDIT ACCOUNT WITH ELE GROUP

BUSINESS CONTACT INFORMATION

Registered Company Name: _____ Company Number: _____
Company Trading Name: _____
Phone: _____ Email: _____
Registered company physical address: _____
City: _____ Area: _____ Postcode: _____
Date business incorporated: _____
Entity type (tick one): Partnership Sole Trader Corporation Other
If sole trader Date of Birth: _____ GST#: _____ IRD#: _____
Credit Limit Requested: \$ _____
Private Shareholdings – Full Names: _____
Director Name & Address: _____
Director Name & Address: _____
Director Name & Address: _____
Accountant Name: _____ Accountant Phone: _____
Accountant Address: _____

TRADE REFERENCE 1

Company Name: _____
Address: _____
Phone: _____ Email: _____
Type of account: _____
City: _____ Area: _____ Postcode: _____

TRADE REFERENCE 2

Company Name: _____
Address: _____
Phone: _____ Email: _____
Type of account: _____
City: _____ Area: _____ Postcode: _____

AGREEMENT

1. The Applicant has applied to open a credit account with ELE Holdings Limited or one of its subsidiary companies ("ELE GROUP") and offers to purchase goods and or services as per the Terms of Business. Terms of Business can be located on our website www.ele.nz
2. The Applicant acknowledges that all information on this form will be used for the purposes of assessing the Applicant's credit application and irrevocably authorises the ELE GROUP to use information for the above purposes. Furthermore, the Applicant authorises the ELE GROUP to source information relating to this application from any other source.
3. The Applicant confirms that all information is correct and true.
4. The Applicant agrees that all terms of trade are strictly settlement on 20th of the following month date of invoice or as otherwise negotiated during the application process. Lesser terms can be applied as seen fit by ELE GROUP.
5. Payment not be made by the due date, interest will be charged at the rate of 15% per annum calculated daily on the balance owing from the due date to the date of payment in full, plus an administration fee to cover the additional costs of managing the overdue debt. The administration fee is 0.5% or \$500, whichever is greater, charged on the total outstanding balance at the due date.
6. Any and all costs incurred by the ELE GROUP in the enforcement or attempted enforcement of its rights and remedies under these Terms of Business or otherwise are payable by the client. All debt collection costs incurred by ELE Group for the collection of any of the Applicants unpaid invoices shall be paid by the Applicant. ELE reserves the right to demand full settlement of the account in full if any part of it remains overdue for more than 7 days.
7. Any invoice disputes or claims arising from invoices must be raised by the Applicant within 7 days from the invoice date. Disputes raised after this timeframe will not be accepted as legitimate disputes for the purposes of not paying any invoices outstanding.
8. By submitting this application, you authorise the ELE GROUP to provide services to the Applicant as per the Terms of Business published on ELE GROUP website. The ELE GROUP has discretionary authority to increase the credit limit to the Applicant to cover increases in work ordered by the Applicant. By submitting this Credit Application the Applicant agrees to settle its accounts in full by the due date.
9. The Applicant is entirely and irrevocably responsible for all orders and request for services under this agreement made by the Applicant and any other persons representing the Applicant's Company or subsidiary Companies.

SIGNATURE OF APPLICANT

Applicant Name: _____ Position/Title: _____

Signature: _____ Date: _____

WITNESS

Applicant Name: _____ Position/Title: _____

Signature: _____ Date: _____

PERSONAL GUARANTOR

Full Name of Guarantor: _____

Address: _____

City: _____ Area: _____ Postcode: _____

Phone: _____ Email: _____

I/we _____ being the Guarantor of the Applicant acknowledges that I/ we am/are aware of all the provisions of this application and the terms on which credit is to be provided to the Applicant and I/ we hereby confirm that such credit as shall be available to the Applicant is at my/our request and the covenants contained in this agreement (including any variation to this agreement) shall bind me/us jointly and severally as principle debtor. The Guarantor confirms that the provision of credit to the Applicant/Hirer on the terms contained herein is at the request of the Guarantor and unconditionally and irrevocably guarantees to the ELE GROUP the due and punctual observation and performance by the Applicant/Hirer of the terms and conditions of business. The Guarantor indemnifies the ELE GROUP in respect to any loss suffered by the ELE GROUP as a result of the Applicants/Hires default and must pay the ELE GROUP upon demand a sum equal to the amount of that loss including legal costs.

Signature of Guarantor: _____

Signature of Witness: _____

Name of Witness: _____

OFFICE USE ONLY

Approved By (full name): _____ Position: _____

Credit Limit: \$ _____ Payment Terms: _____

Special Comments: _____

Credit Check Complete